

## **GUSBOURNE PLC**

### **Description of business**

#### **Activities**

Gusbourne PLC (“the Company”) is engaged, through its wholly owned subsidiary Gusbourne Estate Limited (together the “Group”), in the production and distribution of a range of high quality and award winning English sparkling wines from grapes grown in its own vineyards in Kent and West Sussex. The majority of the Group’s vineyards are located at its freehold estate at Appledore in Kent where the winery is also based. The Group now has a total of 231 acres of mature vineyards with the first plantings dating back to 2004.

On 9 April 2019, the Group announced that it had entered into a new long-term farm business tenancy in respect of an additional 73 acres of land adjacent to its existing vineyards in West Sussex. The Company intends to plant additional vines on 57 acres of this land in 2020, which are expected to start producing grapes in 2022. The lease has a term of 50 years from September 2019 and will increase the Company's vineyards in West Sussex to 136 acres, with a total acreage under vine, including the 152 acres in Kent, of 288 acres following the new plantings.

#### **Gusbourne Wines**

Gusbourne is dedicated to the production of premium sparkling wines from grapes grown exclusively in its own vineyards. Our processes, both in establishing and maintaining the vineyards and in making wine, continue to follow the rigorous principles of careful site selection and attention to detail in all aspects of viticulture and wine production. An integral part of the Group’s approach is to age its traditional method sparkling wines for as long as is necessary for the wines to meet optimum maturity. The average production cycle for the wines is four years from harvest to sale.